

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION OFFICE OF THE SECRETARY WASHINGTON, D.C.

Order 96-3-49 Served 3/27/96

Action on IATA Agreement Issued by the Department of Transportation on the 21st day of March, 1996

Docket: OST-96-1113 <u>1</u>/

Description: The agreement increases most cargo rates and related charges (except add-ons) from Hungary to points throughout the world, including U.S. points, by thirteen percent to help offset the continued depreciation of the Hungarian forint. 2/3/

We do not find the resolutions incorporated in the above docket to be adverse to the public interest or in violation of 49 U.S.C. 41309, provided that approval is subject, where applicable, to conditions previously imposed.

Accordingly, we approve and grant antitrust immunity to the agreement, subject, where applicable, to conditions previously imposed.

This order shall be effective and become the action of the Department of Transportation upon the expiration of ten days, unless within such period a petition for review is filed pursuant to 14 CFR 385.50 or the Department gives notice that it will review this order on its own motion. Such actions are subject to judicial review under 49 U.S.C. 46110.

¹/ IATA Telex TG/024, filed with the Department on February 28, 1996. In a March 7, 1996, letter, IATA withdrew an unrelated proposal, initially included in Docket OST-96-1113, which introduced high weightbreak general commodity rates in several U.S.-Hungary markets.

 $[\]underline{2}$ / Passenger fares, cargo rates and related charges are specified in the local currency of the country of origin under procedures conditionally approved by Orders 84-5-108, May 31, 1984, and 88-4-21, April 4, 1988. IATA monitors exchange rate fluctuations and may propose offsetting fare and/or rate revisions when currency movements exceed certain criteria. The fare and/or rate revisions, however, must be filed and approved before being implemented.

 $[\]underline{3}$ / Higher increases, ranging up to about 150, percent apply to points in Austria, Czech Rupublic, Slovakia and the former Yugoslavia.

Given the noncontroversial nature of this agreement and the availability of the above procedure, we are waiving the 21-day period prescribed by 14 CFR 303.42.

Paul L. Gretch
Director, Office of International Aviation

Docket OST-96-1113: Currency-related cargo rate increases from Hungary.

Paul L. Gretch Director, Office of International Aviation, X-40

Paulette V. Twine Chief, Documentary Services Division, C-55

Please issue the attached order under assigned authority.

NOTE TO DOCKETS: Please post immediately.

Keith A. Shangraw, X-43
366-2439

Attachment